

**KEY INDICATORS REPORT**  
**Atherton Baptist Homes**

  
Chief Executive Officer Signature

	2013	2014	2015	2016	2017	Projected 2018	Forecast			
	2019	2020	2021	2022						
<b>OPERATIONAL STATISTICS</b>										
1. Average Annual Occupancy (%)	84.70%	85.46%	89.38%	92.29%	93.75%	93.61%	93.61%	93.61%	93.61%	93.61%
<b>MARGIN (PROFITABILITY) INDICATORS</b>										
2. Net Operating Margin (%)	-3.39%	-7.53%	3.35%	10.90%	9.19%	6.61%	6.19%	5.21%	4.55%	3.71%
3. Net Operating Margin - Adjusted (%)	32.76%	16.20%	24.05%	24.15%	22.20%	21.97%	20.07%	18.85%	17.92%	17.10%
<b>LIQUIDITY INDICATORS</b>										
4. Unrestricted Cash and Investments (\$000)	\$ 8,430	\$ 7,783	\$ 9,508	\$ 7,997	\$ 10,370	\$ 11,260	\$ 12,140	\$ 12,922	\$ 13,381	\$ 13,193
5. Days Cash on Hand (Unrestricted)	166	156	195	164	215	222	234	241	243	232
<b>CAPITAL STRUCTURE INDICATORS</b>										
6. Deferred Revenue from Entrance Fees (\$000)	\$ 9,931	\$ 11,122	\$ 12,535	\$ 13,637	\$ 14,404	\$ 14,795	\$ 15,233	\$ 15,638	\$ 16,011	\$ 15,022
7. Net Annual Entrance Fee Proceeds (\$000)	7,905	4,161	4,358	3,053	2,978	3,626	3,272	3,250	3,230	3,285
8. Unrestricted Net Assets (\$000)	(778)	(4,389)	(6,901)	(12,394)	(11,489)	(11,378)	(11,264)	(11,226)	(11,207)	(11,205)
9. Annual Capital Asset Expenditures (\$000)	\$ 1,864	\$ 1,198	\$ 1,155	\$ 1,873	\$ 2,153	\$ 2,233	\$ 1,966	\$ 1,887	\$ 2,068	\$ 1,948
10. Annual Debt Service Coverage Revenue Basis (x)	0.48	0.01	0.43	1.27	1.07	0.87	0.82	0.75	0.70	0.65
11. Annual Debt Service Coverage (x)	1.20	1.31	2.15	2.74	2.54	2.38	2.39	2.31	2.25	2.22
12. Annual Debt Service / Revenue (%)	15.81%	14.88%	13.61%	10.06%	10.07%	9.78%	9.58%	9.35%	9.13%	8.89%
13. Average Annual Effective Interest Rate (%)	8.55%	7.17%	7.79%	8.93%	2.60%	4.00%	3.97%	3.98%	3.98%	3.97%
14. Unrestricted Cash & Investments / Long-Term Debt (%)	29.10%	27.20%	33.68%	25.58%	34.07%	38.06%	42.28%	46.48%	49.83%	51.02%
15. Average of Facility (Years)	10.59	12.33	13.18	14.26	15.36	16.06	17.11	18.09	19.06	20.06