

KEY INDICATORS REPORT
Atherton Baptist Homes


Chief Executive Officer Signature

	2014	2015	2016	2017	2018	Projected 2019	Forecast			
							2020	2021	2022	2023
OPERATIONAL STATISTICS										
1. Average Annual Occupancy (%)	85.46%	89.38%	92.29%	93.75%	93.61%	93.18%	93.18%	93.18%	93.18%	93.18%
MARGIN (PROFITABILITY) INDICATORS										
2. Net Operating Margin (%)	-7.53%	3.35%	10.90%	13.15%	13.66%	4.61%	3.25%	3.22%	3.08%	3.04%
3. Net Operating Margin - Adjusted (%)	16.20%	24.05%	24.15%	25.60%	26.54%	19.31%	17.52%	17.28%	16.95%	16.72%
LIQUIDITY INDICATORS										
4. Unrestricted Cash and Investments (\$000)	\$ 8,105	\$ 9,926	\$ 11,301	\$ 12,920	\$ 14,811	\$ 15,316	\$ 15,811	\$ 16,225	\$ 16,611	\$ 17,074
5. Days Cash on Hand (Unrestricted)	162	204	232	270	294	288	290	290	290	290
CAPITAL STRUCTURE INDICATORS										
6. Deferred Revenue from Entrance Fees (\$000)	\$ 11,122	\$ 12,535	\$ 13,637	\$ 14,404	\$ 14,602	\$ 15,013	\$ 15,408	\$ 15,807	\$ 16,197	\$ 16,592
7. Net Annual Entrance Fee Proceeds (\$000)	4,161	4,358	3,053	2,978	3,330	3,464	3,346	3,380	3,413	3,448
8. Unrestricted Net Assets (\$000)	(4,389)	(6,901)	(12,394)	(12,627)	(11,506)	(11,370)	(11,265)	(11,120)	(10,916)	(10,670)
9. Annual Capital Asset Expenditures (\$000)	\$ 1,198	\$ 1,155	\$ 1,873	\$ 2,153	\$ 1,589	\$ 2,071	\$ 2,018	\$ 2,055	\$ 2,096	\$ 2,096
10. Annual Debt Service Coverage Revenue Basis (x)	0.01	0.43	1.27	1.07	1.50	0.73	0.67	0.67	0.67	0.67
11. Annual Debt Service Coverage (x)	1.31	2.15	2.74	2.54	3.12	2.32	2.28	2.29	2.30	2.32
12. Annual Debt Service / Revenue (%)	14.88%	13.61%	10.06%	10.12%	9.10%	9.43%	9.21%	9.00%	8.76%	8.55%
13. Average Annual Effective Interest Rate (%)	7.17%	7.79%	8.93%	2.61%	4.00%	3.97%	3.98%	3.98%	3.97%	4.01%
14. Unrestricted Cash & Investments / Long-Term Debt (%)	28.33%	35.16%	36.15%	42.45%	50.06%	53.35%	56.87%	60.42%	64.23%	68.67%
15. Average of Facility (Years)	12.33	13.18	14.26	15.37	15.53	16.68	17.51	18.43	19.25	20.05