

KEY INDICATORS REPORT
Atherton Baptist Homes


Chief Financial Officer Signature

	2015	2016	2017	2018	2019	Projected 2020	Forecast			
	2021	2022	2023	2024						
OPERATIONAL STATISTICS										
1. Average Annual Occupancy (%)	89.38%	92.29%	93.75%	93.61%	90.41%	91.62%	91.62%	91.62%	91.62%	91.62%
MARGIN (PROFITABILITY) INDICATORS										
2. Net Operating Margin (%)	3.35%	10.90%	13.15%	13.66%	7.00%	3.28%	3.33%	2.89%	2.95%	3.02%
3. Net Operating Margin - Adjusted (%)	24.05%	24.15%	25.60%	26.54%	17.76%	17.08%	17.03%	16.61%	16.62%	16.63%
LIQUIDITY INDICATORS										
4. Unrestricted Cash and Investments (\$000)	\$ 9,926	\$ 11,301	\$ 12,920	\$ 14,811	\$ 17,443	\$ 17,545	\$ 18,387	\$ 19,061	\$ 20,443	\$ 21,977
5. Days Cash on Hand (Unrestricted)	204	232	270	294	327	315	320	323	338	354
CAPITAL STRUCTURE INDICATORS										
6. Deferred Revenue from Entrance Fees (\$000)	\$ 12,535	\$ 13,637	\$ 14,404	\$ 14,602	\$ 14,504	\$ 14,978	\$ 15,459	\$ 15,947	\$ 16,443	\$ 16,946
7. Net Annual Entrance Fee Proceeds (\$000)	4,358	3,053	2,978	3,330	2,531	3,294	3,378	3,465	3,554	3,644
8. Unrestricted Net Assets (\$000)	(6,901)	(12,394)	(12,627)	(11,506)	(9,264)	(9,229)	(9,117)	(8,958)	(8,646)	(8,170)
9. Annual Capital Asset Expenditures (\$000)	\$ 1,155	\$ 1,873	\$ 2,153	\$ 1,589	\$ 2,334	\$ 1,943	\$ 1,759	\$ 1,961	\$ 1,397	\$ 1,397
10. Annual Debt Service Coverage Revenue Basis (x)	0.43	1.27	1.07	1.50	1.21	0.72	0.72	0.69	0.72	0.75
11. Annual Debt Service Coverage (x)	2.15	2.74	2.54	3.12	2.36	2.30	2.34	2.35	2.42	2.50
12. Annual Debt Service / Revenue (%)	13.61%	10.06%	10.12%	9.10%	9.02%	9.09%	8.82%	8.57%	8.32%	8.08%
13. Average Annual Effective Interest Rate (%)	7.79%	8.93%	2.61%	4.00%	3.96%	3.97%	3.99%	3.96%	3.91%	3.86%
14. Unrestricted Cash & Investments / Long-Term Debt (%)	35.16%	36.15%	42.45%	50.06%	60.76%	63.11%	68.47%	73.71%	82.38%	92.65%
15. Average of Facility (Years)	13.18	14.26	15.37	15.53	16.94	17.82	18.64	19.45	20.26	21.06