

**KEY INDICATORS REPORT**Date Prepared: 4/28/2023Provider Name: Atherton Baptist Homes***Please attach an explanatory memo that summarizes significant trends or variances in the key operational indicators.***

  
Chief Executive Officer Signature

	2018	2019	2020	2021	2022	Projected 2023	Forecast				Preferred Trend Indicator
	2024	2025	2026	2027							
OPERATIONAL STATISTICS											
1. Average Annual Occupancy by Site (%)	93.61%	90.41%	89.77%	89.06%	89.9%	88.3%	88.3%	88.3%	88.3%	88.3%	N/A
MARGIN (PROFITABILITY) INDICATORS											
2. Net Operating Margin (%)	13.66%	7.00%	5.49%	-4.14%	4.20%	1.85%	1.17%	1.33%	1.60%	1.81%	↑
3. Net Operating Margin - Adjusted (%)	26.54%	17.76%	20.76%	10.53%	18.44%	16.44%	15.84%	15.78%	15.86%	15.88%	↓
LIQUIDITY INDICATORS											
4. Unrestricted Cash and Investments (\$000)	\$14,811	\$17,443	\$22,085	\$28,003	\$26,572	\$28,810	\$29,872	\$31,214	\$33,163	\$35,355	↑
5. Days Cash on Hand (Unrestricted)	294	327	397	505	457	470	472	474	485	499	↑
CAPITAL STRUCTURE INDICATORS											
6. Deferred Revenue from Entrance Fees (\$000)	\$14,602	\$14,504	\$16,705	\$18,006	\$18,544	\$19,758	\$21,035	\$22,375	\$23,783	\$25,259	N/A
7. Net Annual E/F proceeds (\$000)	\$3,330	\$2,551	\$3,926	\$3,017	\$3,607	\$3,750	\$3,862	\$3,978	\$4,097	\$4,220	N/A
8. Unrestricted Net Assets (\$000)	-\$11,506	-\$9,264	-\$7,205	\$776	-\$467	-\$433	-\$398	-\$299	-\$88	\$198	N/A
9. Annual Capital Asset Expenditure (\$000)	\$1,589	\$2,334	\$2,080	\$2,285	\$2,466	\$2,058	\$2,585	\$2,522	\$2,155	\$2,102	N/A
10. Annual Debt Service Coverage Revenue Basis (x)	1.50	1.21	1.59	4.23	.80	.55	.54	.57	.61	.62	↑
11. Annual Debt Service Coverage (x)	3.12	2.36	3.44	5.65	2.53	2.35	2.39	2.48	2.57	2.64	↑
12. Annual Debt Service/Revenue (%)	9.10%	9.02%	8.62%	6.88%	9.47%	8.37%	8.09%	7.76%	7.47%	7.20%	↓
13. Average Annual Effective Interest Rate (%)	4.00%	3.96%	4.02%	4.01%	3.91%	3.87%	3.82%	3.77%	3.71%	3.64%	↓
14. Unrestricted Cash & Investments/ Long-Term Debt (%)	50.06%	60.76%	79.32%	103.66%	102.95%	116.57%	126.76%	139.63%	157.28%	179.01%	↑
15. Average Age of Facility (years)	15.53	16.94	16.52	17.17	18.55	18.79	18.87	18.74	18.77	18.89	↓