

# KEY INDICATORS REPORT

Date Prepared: 4/15/2024

Provider Name: Atherton Baptist Homes

  
 Chief Executive Officer Signature

**Please attach an explanatory memo that summarizes significant trends or variances in the key operational indicators.**

	2019	2020	2021	2022	2023	Projected 2024	Forecast				Preferred Trend Indicator
							2025	2026	2027	2028	
<b>OPERATIONAL STATISTICS</b>											
1. Average Annual Occupancy by Site (%)	90.41%	89.77%	89.06%	89.90%	87.57%	86.72%	87.01%	87.01%	87.01%	87.01%	N/A
<b>MARGIN (PROFITABILITY) INDICATORS</b>											
2. Net Operating Margin (%)	7.00%	5.49%	-4.14%	4.20%	4.20%	-0.90%	0.24%	0.92%	1.05%	1.12%	↑
3. Net Operating Margin - Adjusted (%)	17.76%	20.76%	10.53%	18.44%	17.19%	18.13%	18.56%	18.63%	18.67%	18.81%	↓
<b>LIQUIDITY INDICATORS</b>											
4. Unrestricted Cash and Investments (\$000)	\$17,443	\$22,085	\$28,003	\$26,572	\$30,152	\$31,452	\$32,586	\$34,035	\$35,569	\$37,270	↑
5. Days Cash on Hand (Unrestricted)	327	397	505	457	509	507	512	517	520	522	↑
<b>CAPITAL STRUCTURE INDICATORS</b>											
6. Deferred Revenue from Entrance Fees (\$000)	\$14,504	\$16,705	\$18,006	\$18,544	\$18,836	\$20,813	\$22,784	\$24,746	\$26,847	\$29,146	N/A
7. Net Annual E/F proceeds (\$000)	\$2,551	\$3,926	\$3,017	\$3,607	\$3,313	\$4,916	\$4,965	\$5,015	\$5,216	\$5,476	N/A
8. Unrestricted Net Assets (\$000)	-\$9,264	-\$7,205	\$776	-\$467	\$4,951	\$5,076	\$5,503	\$6,114	\$6,815	\$7,559	N/A
9. Annual Capital Asset Expenditure (\$000)	\$2,334	\$2,080	\$2,285	\$2,466	\$2,646	\$2,373	\$2,954	\$3,002	\$3,138	\$3,328	N/A
10. Annual Debt Service Coverage Revenue Basis (x)	1.21x	1.59x	4.23x	.80x	1.23x	.39x	.51x	.59x	.61x	.60x	↑
11. Annual Debt Service Coverage (x)	2.36x	3.44x	5.65x	2.53x	2.82x	2.75x	2.89x	3.00x	3.12x	3.23x	↑
12. Annual Debt Service/Revenue (%)	9.02%	8.62%	6.88%	9.47%	7.48%	8.30%	7.99%	7.69%	7.39%	7.12%	↓
13. Average Annual Effective Interest Rate (%)	3.96%	4.02%	4.01%	3.91%	4.02%	3.97%	3.93%	3.87%	3.81%	3.73%	↓
14. Unrestricted Cash & Investments/ Long-Term Debt (%)	60.76%	79.32%	103.66%	102.95%	121.51%	132.60%	144.38%	159.34%	177.05%	197.70%	↑
15. Average Age of Facility (years)	16.94	16.52	17.17	18.55	18.36	15.83	16.04	15.90	15.86	15.89	↓